

# PRE-CONTRACT CREDIT INFORMATION

## 1. Contact Details

Creditor. Address. Telephone number. E-mail address. Fax number. Web address.	PremFina Ltd Lansdowne House, 1st Floor, 57 Berkeley Square, Mayfair, London, W1J 6ER 0203 936 0844 info@premfina.com  www.premfina.com
Credit intermediary. Address. Telephone number. E-mail address. Fax number. Web address.	

## 2. Key Features of the Credit Product

The type of credit.	<b>Running Account Credit Agreement.</b> Running account credit agreement for financing the premium payable for Insurance and any additional insurance products.
The total amount of credit. This means the amount of credit to be provided under the proposed credit Agreement or the credit limit.	There is no credit limit on this Agreement but we may introduce such credit limit as we from time to time in accordance with our arrangements with them to reflect the cumulative total premiums of all the insurance products and other services financed using this facility (along with interest and charges debited to it) and give 7 days written notice to you.
How and when credit would be provided.	Payment will be made to the Credit Intermediary for your insurance products from time to time in accordance with our arrangements with them to reflect any drawings you make under this Agreement.
The duration of the credit agreement.	The Agreement has no fixed or minimum duration.
Repayments.	We will determine the minimum monthly payment needed based on the total advanced under this Agreement, together with any associated interest and charges, in order to clear the balance before the expiry of the last insurance policy financed from time to time under this Agreement. Whenever a premium is financed, we will write to tell you what the minimum monthly payment is and the dates when it is due.
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	Based on the same assumptions used to calculate the APR, that is, credit of £1,200 is drawn down immediately and in full and that repayment of the credit, the interest and charges is made by 12 equal monthly instalments, the total amount payable would be £1,320. The actual amount you have to repay may vary depending on the amount drawn.
Security required. This is a description of the security to be provided by you in relation to the credit agreement.	As security for the payment of all outstanding balances under this Agreement you assign to us with full title guarantee, by way of continuing security, all your rights, title and interest in and to the Policy/ies financed, any sums payable to you under the Policy/ies, and any rebate or reimbursement of insurance premiums to which you may become entitled.

## 3. Costs of the Credit

The rates of interest which apply to the credit agreement.	Flat rate of interest: XX.XX% per annum. We can vary the flat rate of interest applied to your account in accordance with the Agreement to reflect changes in the cost of providing services to you. We will notify you in writing of any change at least 21 days before it takes effect and your monthly payments will change from the first monthly payment after the change takes effect.
Annual Percentage Rate of Charge (APR). This is the total expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers	The APR is XX.XX% variable. The APR has been calculated on the assumption that credit of £1,200 is drawn down immediately and in full and that repayment of the credit, the interest and any other charges is made by 12 equal monthly instalments. This is for comparative purposes only, and may vary from actual drawings under this Agreement so that a different amount drawn may increase or decrease the APR.
Any other costs deriving from the credit agreement	We may impose reasonable fees and charges to cover our administration costs arising out of your request for any document to which you are not legally entitled. We will notify you in writing of any other charges in force from time to time.
Conditions under which the above costs can be changed	You will be notified in advance in writing. These may include any of, non-receipt of signed credit agreement fee of £0 or default fee of £27.50 or mid-term adjustment fee of £0 or termination fee of £0 or an administration fee of £0, as appropriate.
Costs in the case of late payments:	£27.50 per default (i.e. Direct Debit request being returned unpaid) £0 per termination (i.e. if you miss a payment your loan may be terminated). We reserve the right to apply interest at the contractual rate on amounts unpaid until payment is received.
Consequences of missing payments.	Missing payments could have serious consequences. If you fail to make any repayment by its due date then, in addition to any other rights we may have, interest will continue to be charged on the outstanding balance at the contractual rate both before and after any judgment we may obtain. We may also charge you £27.50 for each missed or declined payment. We may terminate the agreement, charge you a termination fee as set out above and require you to pay all sums payable under the agreement early. Adverse information may be passed to credit reference agencies, which could impact your credit rating and could also make access to credit more difficult and the cost of credit more expensive in the future. We may also bring legal proceedings to recover the amounts we are owed, including for example, bankruptcy proceedings. If we obtain a judgment against you, we may seek to enforce that judgment, for example, by obtaining a charging order against your home meaning your home may be repossessed. Further legal costs, including court costs, may become due as a result of your breach of this agreement. We may enforce any security given by you under the agreement by cancelling the Policy and use any refund of premium towards payment of the outstanding balance.

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### 4. Other Important Legal Aspects

Right of withdrawal.	You have the right to withdraw from this Agreement without giving a reason before the end of 14 days beginning with the day after the day you signed the agreement. If you wish to exercise your right to withdraw, you must notify us orally on 0203 936 0844 or in writing at our address above.
Early repayment.	You have the right to repay the credit early at any time in full or partially.
Consultation with a Credit Reference Agency.	Your personal data will be used by PremFina to contact a credit reference agency (CRA) in order to get information on your credit behaviour with other organisations. Information provided by the CRA will help PremFina make an assessment of your overall situation before a credit decision is made. We will inform you immediately and without charge if we decide not to proceed with your consumer credit agreement on the basis of information from a CRA and we will tell you that our decision is based on information received from a CRA. Please refer to our Privacy Policy, which can be found at <a href="http://www.premfina.com">www.premfina.com</a> .
Exchange of information with a Credit Reference Agency.	Where you borrow from PremFina, details of your credit facility and how you manage it will be given to the CRA by PremFina and recorded by them. If you borrow and do not repay in full and on time, the CRA will record the outstanding debt. This information may be supplied to other organisations by the CRA and FPA to perform similar checks and to trace your whereabouts and recover debts that you owe. Records are retained for 6 years after your account is closed, whether settled by you or defaulted.
Right to a draft credit agreement	You have a right to receive, upon request, a copy of the draft credit agreement free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.
The period of time during which the creditor is bound by the pre-contractual information.	One month from the date this pre-contract credit information is issued.

### 5. Additional information in the case of distance marketing of financial services

<b>a) Concerning the creditor</b>	
Registration Number	Firm Reference Number: 724083 Companies House Registration number: 07208343
The supervisory authority	Financial Conduct Authority
<b>b) Concerning the credit agreement</b>	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement	English law
The law applicable to the credit agreement and/or the competent court	English law governs this Agreement and the English courts will determine any dispute in relation to this Agreement unless you are resident in Scotland or Northern Ireland in which case the courts of the Country in which you are resident will determine any such dispute.
Language to be used in connection with your credit agreement	The credit agreement and all communications will be in English for the duration of this agreement.
<b>c) Concerning redress</b> Access to out-of-court complaint and redress mechanism.	Any complaint should be addressed to PremFina in the first instance, using the contact details shown above and you should provide us with full details of the nature of your complaint. If you are not entering into this Agreement in the course of a business, you have the right to complain to the Financial Ombudsman Service by telephone on 0300 123 9 123 or 0800 023 4567 or by email at <a href="mailto:complaint.info@financial-ombudsman.org.co.uk">complaint.info@financial-ombudsman.org.co.uk</a> or by post at Exchange Tower, London E14 9SR. If you are entering into this Agreement in the course of a business, you may have a right to complain to the Financial Ombudsman Service.